



SATYANARAYANA & SUSHIL

CHARTERED ACCOUNTANTS

**AUDITORS' REPORT OF GAYATRI VIDYA PARISHAD COLLEGE OF
ENGINEERING FOR WOMEN : MADHURAWADA : : VISAKHAPATNAM
FOR THE YEAR ENDED 31st MARCH, 2022**

1. We have examined the Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as of 31st MARCH, 2022 and also the Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
 - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st MARCH, 2022 give:
 - i) A true and fair view of the Womens' College's affairs as of 31st MARCH, 2022.
 - AND
 - ii) A true and fair view of the deficit incurred for the year ended 31st MARCH, 2022.

Subject to: Tuition fee being accounted for on accrual basis.

PLACE : VISAKHAPATNAM
DATE : 08/09/2022



FOR SATYANARAYANA & SUSHIL
CHARTERED ACCOUNTANTS
REGD NO.050047s

mv satyanarayana

(M V SATYANARAYANA)
MANAGING PARTNER
MEMBERSHIP No. 18537
UDIN: 22018537AROJBN1560

D.No: 9-29-6/1, Ground Floor, Balaji Nagar, Visakhapatnam- 530 003

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GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN
MADHURAWADA , VISAKHAPATNAM - 530048
BALANCE SHEET AS AT 31 ST MARCH'2022

PARTICULARS	Schedule	As at 31.03.2022 Rs.	As at 31.03.2021 Rs.
<u>SOURCES OF FUNDS</u>			
CAPITAL	1	25,37,70,787	23,84,93,421
SURPLUS /DEFICIT	2	-31,87,691	1,52,77,366
UN RESTRICTED FUNDS	3	1,11,325	1,11,325
LOANS/BORROWINGS	4	-	-
CURRENT LIABILITIES & PROVISIONS	5	5,48,13,992	4,25,30,210
TOTAL		30,55,08,413	29,64,12,322
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	6	11,32,48,485	11,87,54,874
INVESTMENTS	7	3,29,18,698	94,50,476
LOANS , ADVANCES	8	15,64,87,129	15,64,12,160
CURRENT ASSETS	9	28,54,101	1,17,94,812
TOTAL		30,55,08,413	29,64,12,322

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S

m.v. satyanarayana

(M.V.Satyanarayana)
Managing Partner
Membership No.018537
Place: Visakhapatnam
Date 08.09.2022



For Gayatri Vidya Parishad College of Engg
for Women

P. Subramanian

President

[Signature]
Secretary

[Signature]

Treasurer

[Signature]
Principal

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

**INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31st MARCH' 2022**

PARTICULARS	Schedule	For the Year Ended 31.03.2022 Rs.	For the Year Ended 31.03.2021 Rs.
INCOME			
Academic Receipts	10	11,53,53,145	9,16,25,919
Income from investments	11	4,48,745	2,21,552
Other Income	12	38,46,100	22,02,200
Total (A)		11,96,47,990	9,40,49,671
EXPENDITURE			
Staff Payments & Benefits	13	9,57,80,003	5,37,05,255
Academic Expenses	14	63,63,567	56,11,742
Administrative & General Expenses	15	1,71,67,582	1,74,72,068
Interest & Fincial Charges	16	19,022	14,839
Trasportation Expenses	17	35,05,507	19,68,401
Total (B)		12,28,35,681	7,87,72,305
Balance being Deficit Carried to capital fund		(31,87,691)	1,52,77,366

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S

M.V. Satyanarayana

(M.V. Satyanarayana)
Managing Partner
Membership No.018537
Place: Visakhapatnam
Date :08.09.2022



For Gayatri Vidya Parishad College of Engg
for Women

P. Srinivas Rao

President

[Signature]
Secretary

[Signature]
Treasurer

[Signature]
Principal

G V P COLLEGE OF ENGINEERING FOR WOMEN ::: VISAKHAPATNAM

SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2022

Sl. No.	PARTICULARS	GROSS BLOCK			RATE %	DEPRECIATION			NET BLOCK		
		AS ON 01.04.2021	ADDITIONS	DELETIONS		AS ON 31.03.2022	AS ON 01.04.2021	FOR THE YEAR	AS ON 31.03.2022	AS ON 01.04.2021	AS ON 31.03.2022
1	BUILDINGS	Rs 14,45,95,975	Rs 8,46,043	Rs 14,54,42,018	5%	Rs 14,54,42,018	Rs 5,09,85,423	Rs 47,22,830	Rs 5,57,08,253	Rs 9,36,10,552	Rs 8,97,33,765
2	AIR CONDITIONER	27,71,051		27,71,051	15%		12,27,268		14,58,835	15,43,783	13,12,216
3	LIBRARY	71,98,744	2,72,993		10%	74,71,737	35,60,961	3,91,078	39,52,039	36,37,783	35,19,698
4	COMPUTERS	2,00,83,809	30,09,740	2,30,93,549	40%	2,30,93,549	1,79,02,964	20,76,234	1,99,79,198	21,80,845	31,14,351
5	COMPUTER EQUIPMENT	73,28,358	75,500	74,03,858	15%		38,38,373	5,34,823	43,73,196	34,88,985	30,30,662
6	SOFTWARE	55,91,345	1,52,170	57,43,515	40%		49,98,178	2,98,135	52,96,313	5,93,167	4,47,202
7	LAB EQUIPMENT	1,59,19,450	1,06,258	1,60,25,708	15%		1,04,85,914	8,30,969	1,13,16,883	54,33,536	47,08,825
8	SPORTS EQUIPMENT	3,58,500	1,68,062	5,26,562	15%		2,63,397	39,475	3,02,872	95,103	2,23,690
9	FURNITURE & FIXURES	49,10,962	1,53,055	50,64,017	15%		31,72,795	2,83,883	34,56,678	17,38,167	16,07,539
10	GENERATOR	2,38,235		2,38,235	15%		2,09,431	4,321	2,13,752	28,804	24,483
11	TELEPHONE&OFFICE EQUIPMENT	6,55,983		6,55,983	15%		2,13,396	66,388	2,79,784	4,42,587	3,76,199
12	R O PLANT (WATER PLANT)	3,37,500		3,37,500	15%		2,98,696	6,121	3,02,817	40,804	34,683
13	HT LINE / HYBRID ELECTRICITY	65,90,809		65,90,809	15%		36,18,450	4,53,850	41,25,607	30,25,666	25,71,816
14	CCTV / BIOMETRIC	8,63,329	98,092	9,61,421	15%		3,88,590	85,925	4,74,515	4,74,739	4,86,906
15	BUS AP31TB 3904	12,40,561		12,40,561	15%		9,53,226	43,100	9,96,326	2,87,335	2,44,235
16	BUS AP31TU 6812	11,00,000		11,00,000	15%		8,45,222	38,217	8,83,439	2,54,778	2,16,561
17	BUS AP31TB 3903	10,54,477		10,54,477	15%		7,67,142	43,100	8,10,242	2,87,335	2,44,235
18	BUS AP31TB 3929	10,54,477		10,54,477	15%		7,67,142	43,100	8,10,242	2,87,335	2,44,235
19	BUS AP31TE 3707	14,10,889		14,10,889	15%		9,58,590	67,845	10,26,435	4,52,299	3,84,454
20	BUS AP31TE 3708	14,10,889		14,10,889	15%		9,58,590	67,845	10,26,435	4,52,299	3,84,454
21	MARUTHI DIZIRE AP 31	7,62,390		7,62,390	15%		3,64,418	59,696	4,24,114	3,97,972	3,38,276
TOTAL		Rs. 22,54,77,733	48,81,913	-		23,03,59,646	10,67,76,166	1,03,88,302	11,72,17,775	11,87,54,874	11,32,48,485
							Total Depreciation				
								1,03,88,302			

Secretary
P. Suresh Rao
President

Treasurer

Place: Visakhapatnam
Date 08.09.2022

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No 050047S

mv satyanarayana
(M.V. Satyanarayana)
Managing Partner
Membership No 018537



**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	As at 31.03.2022 Rs.	As at 31.03.2021 Rs.
Schedule 1: CAPITAL		
Opening Capital	25,37,70,787	23,84,93,421
	25,37,70,787	23,84,93,421
Schedule 2: Surplus for the Year		
Surplus for the Year	-31,87,691	1,52,77,366
	(31,87,691)	1,52,77,366
Schedule 3: UN RESTRICTED FUNDS		
Endowment Funds	1,11,325	1,11,325
	1,11,325	1,11,325
Schedule 4: LOANS/BORROWINGS		
Secured Loans	-	-
	-	-
Schedule 5: CURRENT LIABILITIES & PROVISIONS		
Caution fee	36,55,000	36,55,000
Other Advances / Fee received in Advance	-	-
Other Creditors/Creditors for Expenses	54,10,235	15,60,645
Sundry creditors (Issued Cheques)	1,02,17,753	6,33,561
Inter Units	3,55,31,004	3,66,81,004
	5,48,13,992	4,25,30,210

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	As at 31.03.2022 Rs.	As at 31.03.2021 Rs.
Schedule 6 : FIXED ASSETS		
Fixed Assets at cost less depreciation	11,32,48,485	11,87,54,874
	11,32,48,485	11,87,54,874
Schedule 7 : INVESTMENTS		
Deposits	5,91,534	5,91,534
FDR with Schedule Banks	2,76,00,000	51,31,778
Gratuity Fund	47,27,164	37,27,164
	3,29,18,698	94,50,476
Schedule 8 : LOANS , ADVANCES		
Other receivables / Tax deduction at source	2,23,23,960.00	2,98,46,348.00
Sundry Debtors	10,53,630	9,62,032
Inter Units	13,31,09,539	12,56,03,780
	15,64,87,129	15,64,12,160
Schedule 9 : CURRENT ASSETS		
Cash on Hand	86,966	1,63,160
Bank Balances	27,67,135	1,16,31,652
	28,54,101	1,17,94,812



**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	For the year Ended 31.03.2022 Rs.	For the year Ended 31.03.2021 Rs.
Schedule 10: Academic Receipts		
Tuition fee	11,31,50,900	8,80,65,806
Examination fee	22,02,245	16,58,937
Other Academic fee	0	19,01,176
	11,53,53,145	9,16,25,919
Schedule 11: Income from Investment		
Interest from savings bank & FDRs	2,39,171	1,31,828
Miscellaneous Income	2,09,574	89,724
	4,48,745	2,21,552
Schedule 12: Other Income		
Transport receipts	38,46,100	22,02,200
	38,46,100	22,02,200

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	For the year Ended 31.03.2022 Rs.	For the year Ended 31.03.2021 Rs.
Schedule 13: Staff Payments & Benefits		
Salaries	9,55,52,506	5,36,49,122
Staff welfare	2,27,497	56,133
	9,57,80,003	5,37,05,255
Schedule 14: Academic Expenses		
Library maintenance/books and periodicals	1,51,674	10,48,859
University fee	29,68,571	13,29,617
Student welfare expenses	8,48,891	17,99,552
Examination Expenses	6,56,314	4,88,476
Lab Maintenance	13,54,477	1,23,723
Research and Development	3,83,640	8,21,515
	63,63,567	56,11,742
Schedule 15: Administrative & General Expenses		
Repairs & maintenance (Buildings)	6,34,608	16,24,016
Taxes, Licence Fees & Insurance, Rent	4,10,067	4,40,994
Electricity Charges	34,31,377	23,43,641
Internet and Telephone Charges	12,78,252	12,48,043
Postage, telegram & telephones		
Interest paid to bank		
Academic Development Expenses		
Advertisements	7,67,248	1,81,244
Auditors Remuneration	1,18,000	1,50,400
Printing & stationery	1,39,728	1,33,337
Office & Miscellaneous Expenses		6,23,742
Depreciation	1,03,88,302	1,07,26,651
	1,71,67,582	1,74,72,068

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	For the year Ended 31.03.2022 Rs.	For the year Ended 31.03.2021 Rs.
Schedule 16: INTEREST & FINANCIAL CHARGES		
Bank Charges	19,022	14,839
	19,022	14,839
Schedule 17: Transportation Expenses		
Travel and conveyance	11,851	2,01,449
Transport expenses	34,93,656	17,66,952
	35,05,507	19,68,401

